

**YHRR**  
**FOUNDATION**



A NEW 501C 3 CHARITABLE  
ORGANIZATION HAS BEEN ESTABLISHED.

IT IS CALLED THE  
YORK HARBOR READING ROOM  
FOUNDATION.

ITS PURPOSE IS TO PRESERVE  
THE HISTORIC BUILDING.

ITS GOAL IS TO ESTABLISH AND MAINTAIN  
AN ENDOWMENT WHOSE INCOME CAN HELP  
PAY TO PRESERVE THE  
100 YEAR OLD BUILDING.



York Harbor Reading Room Foundation  
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York Harbor, Maine  
03911

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## ABOUT THE ENDOWMENT

The Reading Room's Clubhouse is a 100 year old historic building listed on the National Register of Historic Places. It requires constant maintenance. In 2000 there was a large capital campaign and restoration project to repair the structure. Now, 10 years later, the building's maintenance cost is increasing. It is time to protect our investment.



The clubhouse circa 1910

The annual upkeep of the Reading Room is approximately \$15,000. Our plan is to create an endowment that will be able to generate at least \$20,000 per year. Knowing that paying only a small percentage of principle per year is prudent, we believe an endowment of at least \$500,000 is necessary.

With these funds, we will pay for capital projects that are not regular maintenance. For example, repairing the exterior stucco or the railings facing the ocean could be projects for the Foundation.



Railing and stucco repairs from April, 2010



**A**n endowment will not only protect our historic building but will also improve the finances of the Reading Room as funds will be put into savings rather than the maintenance of the building.

An endowment gift is a wonderful way to celebrate the milestone of 100 years in the clubhouse. It is an opportunity to leave our building in better shape than we found it.

GIFTS TO THE YORK HARBOR READING ROOM  
FOUNDATION ARE DEDUCTIBLE FOR INCOME TAX PURPOSES  
IN THE MANNER AND THE EXTENT PROVIDED BY LAW.

